

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 8/31/2005

	As of <u>8-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 8,644,339	\$ 8,403,879
INTERNATIONAL EQUITIES	1,483,278	1,406,989
DOMESTIC FIXED INCOME	6,495,742	6,270,716
INTERNATIONAL FIXED INCOME	810,980	793,462
REAL ESTATE	919,648	902,334
VENTURE CAPITAL	486,504	501,085
INVESTED CASH (NOTE 1)	<u>93,922</u>	<u>197,212</u>
TOTAL INVESTMENTS	18,934,413	18,475,677
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>27,442</u>	<u>39,883</u>
TOTAL ASSETS	<u>\$ 18,961,855</u>	<u>\$ 18,515,560</u>
LIABILITIES:		
ACCOUNTS PAYABLE	14,109	14,223
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	18,501,337	12,807,676
CASH IN DURING YEAR (NOTE 2)	0	3,880,783
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>446,409</u>	<u>1,812,878</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>18,947,746</u>	<u>18,501,337</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 18,961,855</u>	<u>\$ 18,515,560</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2005

	Month Ended <u>8-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 30,553	\$ 61,229
SECURITIES LENDING INCOME	<u>4,653</u>	<u>8,943</u>
	35,206	70,172
 GAIN ON SALE OF INVESTMENTS	 201,984	 382,278
LOSS ON SALE OF INVESTMENTS	<u>112,388</u>	<u>167,324</u>
 NET GAINS (LOSSES) INVESTMENTS	 89,596	 214,954
 INVESTMENT EXPENSES	 11,018	 12,401
SECURITIES LENDING EXPENSES	<u>4,419</u>	<u>8,412</u>
 NET INVESTMENT INCOME	 109,365	 264,313
 NET APPREC (DEPREC) MARKET VALUE	 (133,282)	 181,838
MISCELLANEOUS INCOME/(EXPENSE)	<u>328</u>	<u>258</u>
 TOTAL INVESTMENT INCOME	 <u>(23,589)</u>	 <u>446,409</u>
 NET INCREASE (DECREASE)	 <u>\$ (23,589)</u>	 <u>\$ 446,409</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**August 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.